

Audit Report for the year ended 31.03.2013

Rajasthan Council for Secondary Education, Jaipur Rajasthan

Garg Narendra & Associates Chartered Accountants 109-110, Shivgyan Avenue, 2 Yudhisther Marg, C- Scheme, Jaipur (Raj)-302005 Tel : 0141-2222021 Fax : 2223021

~*~

~*~

GARG NARENDRA & ASSOCIATES

Chartered Accountants



109-110, Shivgyan Avenue 2, Yudhisther Marg, C-Scheme, Jaipur - 302 005 Tel. : 0141-2222021, 2223021 E-mail : nkg@gna-ca.com, Website : www.gna-ca.com

AUDIT REPORT

We have examined the Balance Sheet as at **31st March, 2013** and the Income and Expenditure account for the year ended on that date, attached herewith of **Rajasthan Council for** Secondary Education, State Office – R.M.S.A. Scheme, Jaipur, Rajasthan.

- 1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the **State Office**.
- 2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3.
- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (B) In our opinion, proper books of account have been kept by the **State Office** of the Rajasthan Council for Secondary Education so for as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon if any, give a true and fair view.
 - In the case of the Balance Sheet, of the state of the affairs of the State Office as at 31st March, 2013, and
 - (ii) In the case of the Income & Expenditure account of the surplus of the State Office for the year ended on that date.
 - (iii) In the case of Receipt and Payment Account of the **State Office** for the year ended on that date.

For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS



Rajasthan Council for Secondary Education, State Office R.M.S.A.

BALANCE SHEET AS ON 31.03.2013

| | AMOUNT (IN Rs.) | ASSETS | | AMOUNT (IN Rs.) |
|--------------|---|---|---|--|
| | | FIXED ASSETS | | |
| 869939156.00 | | Furniture & Fixtures | | |
| 107996642.00 | 977935798.00 | Opening Balance | 572191.00 | |
| | | Add : During the year | 307734.00 | 879925.00 |
| | | | | |
| | | Office Equipments | | |
| | | · + | 149427.00 | |
| | | Add : During the year | 176963.00 | 326390.00 |
| | | | | |
| | | CURRENT ASSETS & ADVAN | CES | |
| | | | | |
| 21180025.00 | 21744514.00 | • | | 4650.00 |
| | | | | |
| | | - | | 1315987.00 |
| | | | | 10064100.00 |
| | | | | 71306596.00 |
| | | | | 1501723.00 |
| | | Staff & Others | | 5311872.00 |
| | | CASH & BANK BALANCES | | |
| | | SBBJ Bank | | 908969038.00 |
| | | Cash in Hand | | 31.00 |
| - | 999680312.00 | | | 999680312.00 |
| - An | L | FOR GARG NAREN CHARTERED FRN (| DRA & ASSOCIA ACCOUNTANTS | |
| | 107996642.00 30000.00 9120.00 7623.00 19028.00 21180025.00 | 869939156.00 977935798.00 107996642.00 977935798.00 30000.00 9120.00 9120.00 7623.00 19028.00 498718.00 21180025.00 21744514.00 | 869939156.00 977935798.00 FIXED ASSETS 107996642.00 977935798.00 Opening Balance 30000.00 Opening Balance 9120.00 Add : During the year 7623.00 Opening Balance 19028.00 CURRENT ASSETS & ADVAN 498718.00 21744514.00 21180025.00 21744514.00 Security Deposit - BSNL Advances to Districts for Contingency NCERT National Book Trust of India Staff & Others SBBJ Bank Cash in Hand 999680312.00 | 869939156.00 977935798.00 FIXED ASSETS 107996642.00 977935798.00 Opening Balance 572191.00 Add : During the year |

(NARENDRA KUMAR AGARWAL) Partner M.No. 077501

DATE: 1 3 SEP 2013,

Rajasthan Council for Secondary Education, State Office R.M.S.A.

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| | | AMOUNT (IN Rs.) | PAYMENTS | | AMOUNT (IN Rs. |
|-----------------------------|-----------------|---|---------------------------------------|------------------------|-------------------|
| To Opening Balance | | | By Grant Disbursed | | 1046526270.00 |
| GBBJ Bank | | 875656857.00 | | | |
| Cash in Hand | | 31.00 | By Advertisement | | 1439891.00 |
| To Grant Received | | | By Administrative & Office Exp. | | |
| G.O.I. | 870395000.00 | | Audit Fees | 430280.00 | |
| G.O.R. | 290132000.00 | 1160527000.00 | Books & Periodicals | 10299.00 | |
| | | | Computer Operator | 1146118.00 | |
| | | | Consultancy Fees | 541149.00 | |
| To Tender Fees | | 32600.00 | Electricity Expenses | 49732.00 | |
| To RTI Receipts | | 180.00 | Legal and Professional fees | 53349.00 | |
| Fo Grant Received Back from | 1 Districts | 14057166.00 | Medical Reimbursement | 91811.00 | |
| To Advance from Model Scho | ol | 94000.00 | Miscellaneous Expenses | 47973.00 | |
| | | | Office Expenses | 59009.00 | |
| | | | Pension Contribution | 765021.00 | |
| | | | Printing & Stationary | 312618.00 | |
| | | | Salary | 12527881.00 | |
| | | | Security & Maintenance | 134109.00 | |
| | | | Staff Welfare | 224644.00 | |
| | | | TA-DA Expenses | 287408.00 | |
| | | | Telephone & Postage | 264084.00 | |
| | | | Training Expenses | 181889.00 | |
| | | | Vehicle Rent & Travelling Expenses | 1551489.00 | 18678863.00 |
| | | | By Furniture & Fixtures | | 306622.00 |
| | | | By Office Equipments | | 178039.00 |
| | | | By Security Deposit- BSNL | | 1350.00 |
| | | | By Advances to | | |
| | | | NCERT Training fund | 72129019.00 | |
| | | | National Book Trust of India | 1501723.00 | |
| | | | NICSI | 450000.00 | |
| | | | NEUPA Training Fund | 17769.00 | |
| | | | Staff | 14708.00 | |
| | | | Others | 154511.00 | 74267730.00 |
| | | | By Closing Balance | | |
| | | | SBBJ Bank | | 908969038.00 |
| | | | Cash in Hand | | 31.00 |
| | - | 2050367834.00 | | - | 2050367834.00 |
| or Rajasthan Council for S | econdary Educat | tion | In terms of our sepr | - ate reprt of ever | n date |
| () | 1 1- | - | FOR GARG NAREN | | |
| 1/0 | 16 | 1/ 0 | CHARTERED / | ACCOUNTANTS | |
| 1 A | X+100 | 1 - <i>b</i> isi | | 08712C | |
| State Project Director | Chief Accounts | Officer | At NUEAge | mi up | |
| PLACE : JAIPUR | | | (NARENDRA KU | | _) |
| | | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | × 7 | | |
| NATE: 1 3 SEP 2 | 113 | No per | Par | tner | |

Rajasthan Council for Secondary Education, State Office R.M.S.A.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| EXPENDITURE | | AMOUNT | INCOME | AMOUNT |
|--------------------------------|------------------|--|--|-------------------------------|
| | | (IN Rs.) | | (IN Rs. |
| To Grant Disbursed | | 1046526270.00 | By Grant Received | |
| | | 104002021 0.00 | G.O.I. | 870395000.00 |
| | | | G.O.R. | 290132000.00 1160527000.00 |
| | | | 0.0.11. | |
| To Advertisement | | 1438493.00 | | |
| | | | By Tender Fees | 32600.0 |
| To Administrative & Office Exp |) <u>.</u> | | By RTI Receipts | 180.0 |
| Audit Fees | 416600.00 | | By Grant Received Back | from Districts 14057166.00 |
| Rooks & Periodicals | 10299.00 | | | |
| Computer Operator | 1147282.00 | | | |
| Consultancy Fees | 541584.00 | | | |
| Electricity Expenses | 49732.00 | | | |
| Legal and Professional fees | 53349.00 | | | |
| Medical Reimbursement | 91811.00 | | | |
| Miscellaneous Expenses | 47973.00 | | | |
| Office Expenses | 59009.00 | | | |
| Pension Contribution | 765021.00 | | | |
| rinting & Stationary | 312388.00 | | | |
| Salary | 12522407.00 | | | |
| Security & Maintenance | 134109.00 | | | |
| Staff Welfare | 225181.00 | | | |
| rA-DA Expenses | 287408.00 | | | |
| Telephone & Postage | 264223.00 | | | |
| Training Expenses | 180168.00 | | | |
| /ehicle Rent & Travelling | 100100.00 | | | |
| Expenses _ | 1546997.00 | 18655541.00 | | |
| To Surplus for the year | | 107996642.00 | | |
| | - | | | |
| | = | 1174616946.00 | | 1174616946.00 |
| | | | | |
| For Rajasthan Council for Se | eondary Educat | ion | | Ir seprate reprt of even date |
| \cap (| | * | | IARENDRA & ASSOCIATES |
| 1 de | LiL. | | CHARTI | ERED ACCOUNTANTS |
| | 1. Ton | _ | | FRN 008712C |
| State Project Director | Chief Accounts (| Officer | | A and |
| | | | A DATA | 4. Agrenia |
| PLACE : JAIPUR | | an a | | |
| DATE 1 3 SEP 2013 | 1 | | s (NAREND | RA KUMAR AGARWAL) |
| | 1 | Antonio Taria. Antonio I | | Partner |
| | | | and the second | M.No. 077501 |
| | | Sec. 1 | | |
| | | | | |

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under "Cash Basis" and all the income and expenditure are recognised on Cash Basis. The accounting policies have been consistently applied by the auditee and are consistent with those used in the previous year.

Double entry accounting system has not been followed as no Ledger, Journal books are maintained. (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-24)

2. Cash & Bank

- a. Cash Balance as on 31.03.2013 is Rs. 31.00 as per cash book.
- b. Bank Balance taken and accepted as per bank /cash book.
- c. Bank reconciliation statement has not been prepared by the auditee. (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)
- 3. Stationery and consumables are booked as expense in the year of payment.
- Expenditure is booked in Income & Expenditure Account on the basis of payment made. Utilisation Certificate has not been received and not been considered for booking of expenditure.
- 5. Bank charges have been shown as net of reimbursement.
- 6. Balance in personal accounts are subject to confirmation.
- 7. During the year Rs.17.00 & Rs.298.00 has been deducted as bank charges by Bank of Baroda & Bank of Maharashtra respectively which have not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs 315.00 *(Irregularity \ non-compliance of BF&AR of RCSE Part-l vide chapter III, Rule-13)*
- 8. During the year state office has paid Rs.3,50,000.00 as grant to Nagaur District office, but the amount has not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs. 3,50,000.00. (Irregularity I non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

For Rajasthan Council for Secondary Education (State Project Director) (Chief Accounts Officer)

- 9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BFBAR of RCSE Part-I vide chapter III, Rule-13)
- 10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TDS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ noncompliance of BFSAR of RCSE Part-1 vide chapter III, Rule-13)
- II. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
- 12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices(as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BFBAR of RCSE Part-1 vide chapter III, Rule-13)

| Districts | Amount |
|------------|-----------------------|
| Bharatpur | 1,69,26,536.25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107.00 |
| Jaisəlmer | <i>91,672.00</i> |
| TOTAL | <i>2,33,36,506.25</i> |

- 13. During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
- 14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statue which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
- 15. During the year the state office has not deducted the TDS on following payments :-(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-----------------|--|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare Society | Security & Maintenance Expenses |
| For Rajasthan (| Council for Secondary Education | |

(State Project Director)

(Chief Accounts Officer)

16. During the year the state office has deducted less/short TDS on payments :-

| TDS | TDS to be | Short | Payment made to | On Account of |
|----------|-----------|-----------|----------------------|---------------------|
| Deducted | Deducted | Deduction | | |
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & |
| | | | | Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial | Travelling Expenses |
| | - | | Service | |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: (*Irregularity* \ *non-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47*)

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| Staff | 36,487.00 | 2009-10 |
| Stati | 78,770.00 | 2010-11 |
| | 59,292.00 | 2009-10 |
| Others | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft.(*Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14*)

| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

- **19.** During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.
- **20.** During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education (Chief Accounts Officer) (State Project Director)

21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary-Education

(State Project Director)

(Ghief Accounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C

Place : Jaipur Dated 1 3 SEP 2013



NIC A STOWER (NARENDRA KUMAR AGARWAL) PARTNER M.No.077501



Audit Report for the year ended 31.03.2013

Rajasthan Council for Secondary Education, Jaipur Rajasthan

Garg Narendra & Associates Chartered Accountants 109-110, Shivgyan Avenue, 2 Yudhisther Marg, C- Scheme, Jaipur (Raj)-302005 Tel : 0141-2222021 Fax : 2223021

~*~

_ *~

GARG NARENDRA & ASSOCIATES





109-110, Shivgyan Avenue 2, Yudhisther Marg, C-Scheme, Jaipur - 302 005 Tel. : 0141-2222021, 2223021 E-mail : nkg@gna-ca.com, Website : www.gna-ca.com

AUDIT REPORT

We have examined the Balance Sheet as at 31st March, 2013 and the Income and Expenditure account for the year ended on that date, attached herewith of Rajasthan Council for Secondary Education, State Office – Girls Hostel Scheme, Jaipur, Rajasthan.

- 1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the **State Office**.
- 2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3.

PLACE : JAIPUR

3 SEP 2013

DATED 1

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (B) In our opinion, proper books of account have been kept by the State Office of the Rajasthan Council for Secondary Education so for as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon ,if any, give a true and fair view.
 - (i) In the case of the Balance Sheet, of the state of the affairs of the **State Office** as at 31st March, 2013, and
 - (ii) In the case of the Income & Expenditure account of the **deficit** of the **State Office** for the year ended on that date.
 - (iii) In the case of Receipt and Payment Account of the **State Office** for the year ended on that date.

For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C

N DAgun

(NARENDRA KUMAR AGARWAL) PARTNER M. No. 077501

Rajasthan Council for Secondary Education, State Office Girls Hostel

BALANCE SHEET AS ON 31.03.2013

| LIABILITIES | | AMOUNT (IN Rs.) | ASSETS | AMOUNT (IN Rs.) |
|--|-------------------|--|----------------------------------|--------------------|
| CAPITAL FUND | | | CURRENT ASSETS & ADVANCES | |
| <u>SALIMET VIE</u> | | | Advance to RMSA | 498718.00 |
| Op. Balance Mdd : Surplus/Deficit) during | 199327678.00 | | | |
| the yr. | (130966092.00) | 68361586.00 | | |
| CURRENT LIABILITIES | | 14370000.00 | CASH & BANK BALANCES | |
| | | 14370000.00 | Bank of Baroda | 82232868.00 |
| | | 82731586.00 | | 82731586.00 |
| Tor Rajasthan Council for S | Secondary Educati | on | In terms of our seprate reprt o | |
| State Project Director | Chief Accounts Of | fficer | CHARTERED ACCOUNT FRN 008712C | |
| | 7001 | | (NARENDRA KUMAR AGA | RWAL) |
| PLACE : JAIPUR | ~ | an a | Partner | * |
| DATE 1 3 SEP 201 | 3 | | M.No. 077501 | |

à

Rajasthan Council for Secondary Education, State Office Girls Hostel

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| RECEIPT | AMOUNT (IN Rs.) | PAYMENTS | AMOUNT (IN Rs.) |
|--------------------------------------|--------------------|--------------------------------------|--------------------|
| To Opening Balance Bank of Baroda | 213198960.00 | By Grant Disbursed | 138689223.00 |
| To S.B. Interest | 7723131.00 | By Closing Balance Bank of Baroda | 82232868.00 |
| • • | 220922091.00 | | 220922091.00 |

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| EXPENDITURE | AMOUNT (IN Rs.) | INCOME | AMOUNT (IN Rs.) |
|--|--------------------|--|----------------------|
| To Grant Disbursed | 138689223.00 | By S.B. Interest | 7723131.00 |
| - | | By Deficit for the Year | 130966092.00 |
| - | 138689223.00 | | 138689223.00 |
| For Rajasthan Council for Secondary Education State Project Director Chief Accounts O PLACE : JAIPUR DATE : 13 SEP 2013 | | In terms of our seprate rep FOR GARG NARENDRA & CHARTERED ACCOU FRN 0087120 H & Agam ¹¹ (NARENDRA KUMAR A Partner M.No. 077501 | ASSOCIATES NTANTS |

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under "Cash Basis" and all the income and expenditure are recognised on Cash Basis. The accounting policies have been consistently applied by the auditee and are consistent with those used in the previous year.

Double entry accounting system has not been followed as no Ledger, Journal books are maintained. (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-24)

2. Cash & Bank

- a. Cash Balance as on 31.03.2013 is Rs. 31.00 as per cash book.
- b. Bank Balance taken and accepted as per bank /cash book.
- c. Bank reconciliation statement has not been prepared by the auditee. (Irregularity V non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)
- 3. Stationery and consumables are booked as expense in the year of payment.
- 4. Expenditure is booked in Income & Expenditure Account on the basis of payment made. Utilisation Certificate has not been received and not been considered for booking of expenditure.
- 5. Bank charges have been shown as net of reimbursement.
- 6. Balance in personal accounts are subject to confirmation.
- 7. During the year Rs.17.00 & Rs.298.00 has been deducted as bank charges by Bank of Baroda & Bank of Maharashtra respectively which have not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs 315.00 *(Irregularity V non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)*
- 8. During the year state office has paid Rs.3,50,000.00 as grant to Nagaur District office, but the amount has not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs. 3,50,000.00. (Irregularity Loon-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

| For Rajasthan Council for Se | condary Education | |
|------------------------------|--------------------------|--|
| (State Project Director) | (Chief Accounts Officer) | |

- 9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BFSAR of RCSE Part-1 vide chapter III, Rule-13)
- 10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TOS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ noncompliance of BF6AR of RCSE Part-1 vide chapter III, Rule-13)
- II. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
- 12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices(as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BFEAR of RCSE Part-1 vide chapter III, Rule-13)

| Districts | Amount |
|------------|-----------------------|
| Bharatpur | 1,69,26,536.25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107. 00 |
| Jaisalmer | 91,672.00 |
| TOTAL | <i>2,33,36,506.25</i> |

- **13.** During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
- 14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statue which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
- **15.** During the year the state office has not deducted the TDS on following payments :- (*Irregularity* \ non-compliance of BF&AR of RCSE Part-1 vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-------------|-------------------------------|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare | Security & Maintenance Expenses |
| | Society | |

For Rajasthan Council for Secondary Education

(State Project Director)

(Chief Accounts Officer)

16. During the year the state office has deducted less/short TDS on payments :---

| TDS Deducted | TDS to be Deducted | Short Deduction | Payment made to | On Account of |
|-----------------|-----------------------|--------------------|-------------------------------|------------------------------------|
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial Service | Travelling Expenses |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: (*Irregularity Lnon-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47*)

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| 0. // | 36,487.00 | 2009-10 |
| Staff | 78,770.00 | 2010-11 |
| | 59,292.00 | 2009-10 |
| Others | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft. (Irregularity V non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14)

| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

- 19. During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.
- **20.** During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education

(State Project Director)

(Chief Accounts Officer)

21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education

(State Project Director)

Place : Jaipur

(Chief Adcounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C N/2.Ago Dated 1 3 SEP 2013 (NARENDRA KUMAR AGARWAL) PARTNER M.No.077501

~*~

Audit Report for the year ended 31.03.2013

Rajasthan Council for Secondary Education, Jaipur Rajasthan

Garg Narendra & Associates Chartered Accountants 109-110, Shivgyan Avenue, 2 Yudhisther Marg, C- Scheme, Jaipur (Raj)-302005 Tel : 0141-2222021 Fax : 2223021

.*~

~*~

GARG NARENDRA & ASSOCIATES

Chartered Accountants



109-110, Shivgyan Avenue 2, Yudhisther Marg, C-Scheme, Jaipur - 302 005 Tel.: 0141-2222021, 2223021 E-mail : nkg@gna-ca.com, Website : www.gna-ca.com

AUDIT REPORT

We have examined the Balance Sheet as at 31st March, 2013 and the Income and Expenditure account for the year ended on that date, attached herewith of Rajasthan Council for Secondary Education, State Office – Model School Scheme, Jaipur, Rajasthan.

- We certify that the Balance Sheet and the Income & Expenditure account are in 1 agreement with the books of account maintained at the State Office.
- 2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 3.
- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (B) In our opinion, proper books of account have been kept by the State Office of the Rajasthan Council for Secondary Education so for as it appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read, with notes thereon , if any, give a true and fair view.
 - In the case of the Balance Sheet, of the state of the affairs of the State Office as at (i) 31st March, 2013, and
 - In the case of the Income & Expenditure account of the surplus of the State Office for (ii) the year ended on that date.
 - In the case of Receipt and Payment Account of the State Office for the year ended on (iii) that date.

CHARTERED ACCOUNTANTS DATED 1 3 SEP 2013

FRN 008712C n.u. Agames

For GARG NARENDRA & ASSOCIATES

(NARENDRA KUMAR AGARWAL) PARTNER M. No. 077501

Rajasthan Council for Secondary Education, State Office Model School

BALANCE SHEET AS ON 31.03.2013

| LIABILITIES | AMOUNT (IN Rs.) | A | SSETS | AMOUNT (IN Rs.) |
|---|----------------------|-------------------------------|---|--|
| CAPITAL FUND | | FIXED ASSE | <u>ETS</u> | |
| Op. Balance 1722451755.11 Add : Surplus during the yr. 157146000.00 | 1879597755.11 | Building for Civil Work in | Model Schools Progress | 989197000.00 |
| CURRENT LIABILITIES | | LOANS & A | DVANCES | |
| Advance from IIPDF R.K. Latta | 4000000.00 500.00 | RMSA Girls Hostel PWD | · · · · · · · · · · · · · · · · · · · | 21180025.00 14370000.00 321195000.00 |
| | | CASH& BA | NK BALANCES | |
| - | | Bank of Mah | arashtra including FDR | 537656230.11 |
| · · · · · · · · · · · · · · · · · · · | 1883598255.11 | | | 1883598255.11 |
| For Rajasthan Council for Secondary Educa State Project Director | | | terms of our seprate reprt of OR GARG NARENDRA & ASS CHARTERED ACCOUNTA FRN 008712C rife Agronica (NARENDRA KUMAR AGAI | SOCIATES |
| PLACE : JAIPUR DATE : 13 SEP 2013 | | | Partner M.No. 077501 | |
| - | | | | |

Rajasthan Council for Secondary Education, State Office Model School

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| In Rs. In Rs. To Opening Balance bank of Maharashra 780300330.11 By Grant Disbursed 7094000.00 G. O.R. 186400000.00 By Closing Balance Bank of Maharashtra including FDR 537656230.1 946700330.11 946700330.11 946700330.11 946700330.11 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.00 G.O.R. 166400000.00 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.00 G.O.R. 166400000.00 Iterms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Gnief Accounts Officer OLACE : JAIPUR DATE : 13 SEP 2013 | \ECEIPT | AMOUNT (IN Rs.) | PAYMENTS | AMOUNT (IN Rs.) |
|--|-------------------------------------|--------------------|-----------------------------------|--------------------|
| eank of Maharashtra 780300330.11 By Advance to RMSA 9958100.00 By Closing Balance Bank of Maharashtra including FDR 537656230.11 946700330.11 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 To Surplus for the year 157146000.00 For Rajasthan Council for Secondary Education State Project Director Amiel Accounts Officer PLACE : JAIPUR DATE : 1 3 SEP 2013 | <u></u> | (11113.) | | (an 155, |
| eank of Maharashtra 780300330.11 By Advance to RMSA 9958100.00 By Closing Balance Bank of Maharashtra including FDR 537656230.11 946700330.11 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 To Surplus for the year 157146000.00 For Rajasthan Council for Secondary Education State Project Director Amiel Accounts Officer PLACE : JAIPUR DATE : 1 3 SEP 2013 | To Opening Balance | | By Grant Disbursed | 7094000.00 |
| By Advance to RMSA 9958100.00 By Advance to PWD 391992000.00 G.O.R. 166400000.00 By Closing Balance 537656230.1 State Project Director 946700330.11 State Project Director 9254000.00 By Grant Received 0.00 G.O.R. 10640000.00 Bank of Maharashtra including FDR 537656230.1 State Project Director 946700330.11 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director State Project Director State Project Director State Project Director Pather 13 SEP 2013 | | 780300330.11 | | |
| To Grant Received By Advance to PWD 391992000.0 G.O.R. 0.00 By Closing Balance Bank of Maharashtra including FDR 537656230.1 946700330.11 946700330.1 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received 0.0 G.O.R. 166400000.00 To Grant Disbursed 9254000.00 By Grant Received 0.0 G.O.R. 166400000.00 Incomplus for the year 157146000.00 Interms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Other Accounts Officer OLACE : JAIPUR DATE : 1 3 SEP 2013 | | | By Advance to RMSA | 9958100.0 |
| G.O.I. G.O.R. 166400000.00 By Closing Balance Bank of Maharashtra including FDR 537656230.1 946700330.11 946700330.11 946700330.11 946700330.11 946700330.11 946700330.11 946700330.11 946700330.11 10COME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE AMOUNT INCOME AND EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE AMOUNT INCOME AND EXPENDITURE AMOUNT INCOME AND EXPENDITURE (IN Rs.) INCOME AND EXPENDITURE INCOME AND EXP | To Grant Received | | | |
| By Closing Batance Bank of Maharashtra including FDR 537656230.1 946700330.11 946700330.1 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 G.O.R. 166400000.0 16640000.00 166400000.0 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Chief Accounts Officer OLACE : JAIPUR DATE : A SEP 2013 | | 0.00 | • | |
| Bank of Maharashtra including FDR 537656230.1 946700330.11 946700330.1 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 G.O.R. 166400000.00 166400000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NAREED ACCOUNTANTS FRN 008712C State Project Director Other Accounts Officer OLACE : JAIPUR DATE : Other Accounts Officer OLACE : JAIPUR DATE : 13 SEP 2013 | G.O.R. | 166400000.00 | | |
| 946700330.11 946700330.1 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME Goal 0.0 GO.R 0.0 Iterms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C PACE: JAIPUR DATE: 1 3 SEP 2013 | | | By Closing Balance | |
| INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME AMOUNT (IN Rs.) (IN | | | Bank of Maharashtra including FDR | 537656230.1 |
| INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013 EXPENDITURE AMOUNT INCOME AMOUNT (IN Rs.) (IN | | | | |
| EXPENDITURE AMOUNT (IN Rs.) INCOME AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 To Surplus for the year 157146000.00 0.0 To Surplus for the year 157146000.00 166400000.00 Image: Comparison of the year 157146000.00 166400000.00 Image: Comparison of the year 166400000.00 166400000.00 Image: Comparison of the year Image: Comparison of the year 166400000.00 Image: Comparison of the year Image: Comparison of the year Image: Comparison of the year For Rajasthan Council for Secondary Education Image: Comparison of the year Image: Comparison of the year State Project Director Image: Comparison of the year Image: Comparison of the year Image: Comparison of the year Image: Comparison of the year | | 946700330.11 | | 946700330.1 |
| EXPENDITURE AMOUNT (IN Rs.) INCOME AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 To Surplus for the year 157146000.00 0.0 To Surplus for the year 157146000.00 166400000.00 Image: To Surplus for the year 157146000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Oniet Accounts Officer NW-Hormund NW-Hormund NW-Hormund NARENDRA KUMAR AGARWAL) Partner | | | | |
| EXPENDITURE AMOUNT (IN Rs.) INCOME AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.00 To Surplus for the year 157146000.00 0.00 To Surplus for the year 157146000.00 166400000.00 Image: The secondary Education In terms of our seprate reprint of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Onief Accounts Officer PLACE : JAIPUR DATE : Onief Accounts Officer PLACE : JAIPUR DATE : To SEP 2013 | | | | |
| EXPENDITURE AMOUNT (IN Rs.) INCOME AMOUNT (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 To Surplus for the year 157146000.00 166400000.00 To Surplus for the year 157146000.00 166400000.00 Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director State Project Director Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director Partner Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director Partner Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Direct | INCOME AND EXPEND | TURE ACCOUNT FO | OR THE YEAR FROM 61 04 2012 TO 31 | 03 2013 |
| (IN Rs.) (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 G.O.R. 166400000.00 166400000.00 To Surplus for the year 157146000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Onief Accounts Officer PLACE : JAIPUR DATE : Onief Accounts Officer Nate: 1 3 SEP 2013 | | | | |
| (IN Rs.) (IN Rs.) To Grant Disbursed 9254000.00 By Grant Received G.O.I. G.O.R. 0.0 To Surplus for the year 157146000.00 166400000.00 Image: International control of the secondary Education Interms of our seprate reprint of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director Chief Accounts Officer OLACE : JAIPUR DATE : Interms of SEP 2013 | EXPENDITURE | AMOUNT | INCOME | AMOUNT |
| To Grant Disbursed 9254000.00 By Grant Received G.O.I. 0.0 G.O.R. 166400000.00 166400000.00 To Surplus for the year 157146000.00 166400000.00 Image: State Project Director Image: State Project Director Image: State Project Director Image: State Project Director State Project Director Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director PLACE : JAIPUR Image: State Project Director Image: State Project Director Image: State Project Director Plant : 1 3 SEP 2013 Image: State Project Director Image: State Project Director Image: State Project Director Partner Image: State Project Director Image: State Project Director Image: State Project Director <tr< td=""><td></td><td></td><td></td><td></td></tr<> | | | | |
| G.O.I. 0.00 G.O.R. 166400000.00 I 1664000000.00 I 166400000.00 I 166400000.00 I 166400000.00 I 1664000000.00 I 1664000000.00 I 1664000000.00 I 1664000000 I 1664000000 I 166400000 I 166400000 I 166400000 I 166400000 I 166400000 I 16640000 I 166400000 I 16640000 I 16640000 I 16640000 I 16640000 I 1664000 I 16000 I 160000 I 16000 I 16000 I 16000 I 16000 | | | | |
| G.O.R. 166400000.00 To Surplus for the year 157146000.00 <u>166400000.00</u> For Rajasthan Council for Secondary Education For Rajasthan Council for Secondary Education When the for GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C State Project Director OLACE : JAIPUR DATE : 1 3 SEP 2013 G.O.R. 157146000.00 <u>166400000.00</u> In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NHARENDRA KUMAR AGARWAL) Partner | To Grant Disbursed | 9254000.00 | By Grant Received | |
| To Surplus for the year 157146000.00 166400000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS State Project Director Onief Accounts Officer OLACE : JAIPUR In terms of our seprate reprt of even date DATE : 1 3 SEP 2013 | | | G.O.I. | 0.0 |
| 166400000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS State Project Director Thief Accounts Officer PLACE : JAIPUR Multiple DATE : 1 3 SEP 2013 | | | G.O.R. | 166400000.0 |
| 166400000.00 166400000.00 For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For Rajasthan Council for Secondary Education In terms of our seprate reprt of even date For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS State Project Director Thief Accounts Officer PLACE : JAIPUR Multiple DATE : 1 3 SEP 2013 | | | | |
| For Rajasthan Council for Secondary Education For Rajasthan Council for Secondary Education State Project Director PLACE : JAIPUR DATE : 13 SEP 2013 In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NU How NU H | To Surplus for the year | 157146000.00 | | |
| For Rajasthan Council for Secondary Education For Rajasthan Council for Secondary Education State Project Director PLACE : JAIPUR DATE : 13 SEP 2013 In terms of our seprate reprt of even date FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NU How NU H | | <u> </u> | | |
| State Project Director PLACE : JAIPUR DATE : 13 SEP 2013 FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NE ABAMA (NARENDRA KUMAR AGARWAL) Partner | | 166400000.00 | | 166400000.00 |
| State Project Director PLACE : JAIPUR DATE : 13 SEP 2013 FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NE ABAMA (NARENDRA KUMAR AGARWAL) Partner | | | | |
| State Project Director PLACE : JAIPUR DATE : 13 SEP 2013 FOR GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C NIR ABAMAR (NARENDRA KUMAR AGARWAL) Partner | | | | _ |
| State Project Director Chief Accounts Officer Chief Accounts Officer Chief Accounts Officer Chief Accounts Officer Chief Accounts Officer Chartered Accountants FRN 008712C NU Account NU Account NU Account NU Account NU Acc | For Rajasthan Council for Secondary | Education | | |
| State Project Director Chief Accounts Officer PLACE : JAIPUR DATE : 1 3 SEP 2013 FRN 008712C NU Agama (NARENDRA KUMAR AGARWAL) Partner | \wedge | | | |
| State Project Director Chief Accounts Officer PLACE : JAIPUR DATE : 1 3 SEP 2013 Partner | | | | ANTS |
| PLACE : JAIPUR DATE : 13 SEP 2013 Partner | Ar Ag | SAL | FRN 008712C | |
| Partner | State Project Director Chief Act | ounits Officer | | |
| Partner | | | 10. Agenver | |
| Partner | | | A Nu U | |
| | ² 3 SEP 2013 | · · · · | (NARENDRA KUMAR AGA | KWAL) |
| M.No. 077501 | | | | |
| | | | M.No. 077501 | |

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under "Cash Basis" and all the income and expenditure are recognised on Cash Basis. The accounting policies have been consistently applied by the auditee and are consistent with those used in the previous year.

Double entry accounting system has not been followed as no Ledger, Journal books are maintained. (Irregularity) non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-24)

2. Cash & Bank

- a. Cash Balance as on 31.03.2013 is Rs. 31.00 as per cash book.
- b. Bank Balance taken and accepted as per bank /cash book.
- c. Bank reconciliation statement has not been prepared by the auditee. (Irregularity I non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)
- Stationery and consumables are booked as expense in the year of payment.
- 4. Expenditure is booked in Income & Expenditure Account on the basis of payment made. Utilisation Certificate has not been received and not been considered for booking of expenditure.
- 5. Bank charges have been shown as net of reimbursement.
- 6. Balance in personal accounts are subject to confirmation.
- 7. During the year Rs.17.00 & Rs.298.00 has been deducted as bank charges by Bank of Baroda & Bank of Maharashtra respectively which have not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs 315.00 (*Irregularity Lon-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13*)
- During the year state office has paid Rs.3,50,000.00 as grant to Nagaur District office, but the amount has not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs. 3,50,000.00. (Irregularity Loon-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

For Rajasthan Council for Secondary-Education

(Chief Accounts Officer)



(State Project Director)

- 9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BFEAR of RCSE Part-I vide chapter III, Rule-I3)
- 10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TDS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ noncompliance of BFSAR of RCSE Part-I vide chapter III, Rule-I3)
- II. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
- 12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices (as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BF6AR of RCSE Part-I vide chapter III, Rule-IS)

| Districts | Amount |
|------------|----------------|
| Bharatpur | 1,62,26,536,25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107,00 |
| Jaisalmer | 91,672.00 |
| TOTAL | 2,33,36,506.25 |

- During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
- 14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statue which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
- 15. During the year the state office has not deducted the TDS on following payments :-(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-------------|-------------------------------|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare | Security & Maintenance Expenses |
| | Society | |

For Rajasthan Council for Secondary Education (State Project Director)



(Chief Accounts Officer)

16. During the year the state office has deducted less/short TDS on payments :-

| TDS Deducted | TDS to be Deducted | Short Deduction | Payment made to | On Account of |
|-----------------|-----------------------|--------------------|-------------------------------|------------------------------------|
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial Service | Travelling Expenses |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47)

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| Staff | 36,487.00 | 2009-10 |
| Statt | 78,770.00 | 2010-11 |
| | 59,292.00 | 2009-10 |
| Others | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft. (Inregularity) non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14)

| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

- 19. During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.
- 20. During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education

(State Project Director)

(Chief Accounts Officer)



21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education

(State Project Director)

(Chief Accounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C

Place : Jaipur Dated : 1 3 SEP 2013

N.Le. Agams I

(NARENDRA KUMAR AGARWAL) PARTNER M.No.077501

NAME OF STATE :- RAJASTHAN

Scheme : Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

Amount in Rupees

| FUNDS FROM : | |
|--|---|
| Government of India | |
| GOI.F.1-88/2012 Rmsa-1(General) dt. 26.12.12 GOI.F.1-88/2012 Sch1(SC) dt. 26.12.12 GOI.F.1-88/2012 Rmsa-1(ST) dt. 26.12.12 | 61,41,90,000.00 15,26,75,000.00 10,35,30,000.00 |
| (A) | 87,03,95,000.00 |
| Government of Rajasthan | |
| Order- No.Sec.P-4(99) Fin1(1)Inc.Exp./ 2011/720/2012-13 dt. 20.02.13 and P.D.1(13) Edu1/2009 Part dt. 12.02.13 | 29,01,32,000.00 |
| (B) | 29,01,32,000.00 |
| TOTAL (A+B) | 116,05,27,000.00 |

| PARTICULAR | Amount in Rupees Grant in Aid 2012-2013 |
|-------------------------|--|
| Government of India | 87,03,95,000.00 |
| Government of Rajasthan | 29,01,32,000.00 |
| Interest received | 83,82,220.76 |
| Other receipts | 8,93,068.00 |
| Total Receipts | 116,98,02,288.76 |

 Certified that out of Rs. 116,98,02,288.76 (Rs. One Hundred Sixteen Crore Ninty Eight Lacs Two Thousand Two Hundred Eighty Eight and Seventy Six Paisa Only) of grant in aid sanctioned during the year 2012-2013 in favour of R.C.S.E. vide Ministry of Human Resource Development, Department of School Education and Literacy vide letter no's referred as above Rs. 87,03,95,000.00 (Rs. Eighty Seven Crore Three Lacs Ninety Five Thousand Only) received as State share from the State Government vide letter no. referred as above Rs. 29,01,32,000.00 (Rs. Twenty Nine Crore One Lacs Thirty Two Thousand Only) and on account of Interest earned during the period Rs. 83,82,220.76 (Rs. Eighty Three Lacs Eighty Two Thousand Two Hundred Twenty and Seventy Six Paisa Only) and Other receipts of Rs. 8,93,068.00 (Rs. Eight Lacs Ninety Three Thousand Sixty Eight Only) upto 31.03.2013.

State Project Director, ajasthan Council of Secondary Education, Jaipur (Rajasthan)

NAME OF STATE :- RAJASTHAN

Scheme : Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

2. It is also certified that out of **Rs**. **200,96,34,253.42** an amount of **Rs**. **198,21,73,136.12** remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|---|------------------|
| Funds as on 31.03.2013 | 200,96,34,253.42 |
| Less : Other Assets | 2,74,43,771.30 |
| Total Unspent / Unutilized as on 31.03.2013 | 198,21,90,482.12 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.

(State Project Director, Rajasthan Council of Secondary Education,

Jaipur (Rajasthan)

AUDITORS CERTIFICATE

We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.

> For GARG NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C

N. U. Ager

(NARENDRA KUMAR AGARWAL) PARTNER M. No. 077501



PLACE : JAIPUR

DATED 1 3 SEP 2013

NAME OF STATE :- RAJASTHAN

Scheme : Girls Hostel (GH)

| PARTICULAR | Amount in Rupees |
|-------------------|------------------|
| Interest received | 1,20,67,909.63 |
| Other receipts | 1,58,000.00 |
| Total Receipts | 1,22,25,909.63 |

- Certified that on account of Interest earned during the period Rs. 1,20,67,909.63 (Rs. One Crore Twenty Lacs Sixty Seven Thousand Nine Hundred Nine and Sixty Three Paisa Only) and Other receipts of Rs. 1,58,000.00 (Rs. One Lacs Fifty Eight Thousand Only) upto 31.03.2013.
- 2. It is also certified that out of **Rs. 57,01,01,952.76** an amount of **Rs. 17,49,05,385.04** remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|---|------------------|
| Funds as on 31.03.2013 | 57,01,01,952.76 |
| Less : Building under Construction | 9,99,28,524.77 |
| Less : Other Assets | 1,67,57,286.79 |
| Less : Building for Girls Hostel | 27,85,10,756.16 |
| Total Unspent / Unutilized as on 31.03.2013 | 17,49,05,385.04 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.

State Project Director, Rajasthan Council of Secondary Education, Jaipur (Rajasthan)

AUDITORS CERTIFICATE

We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.



NAME OF STATE :- RAJASTHAN

Scheme : Model School (MS)

Amount in Rupees

| FUNDS FROM : | |
|---|-----------------|
| Government of India | |
| (A) | Nil |
| Government of Rajasthan | |
| Order- No.Sec.P-4(15)Edu1/ 2008 dt.28.03.12 and F. 2-34/2009-Sch1 dt. 16.08.11 | 8,20,63,000.00 |
| Order- No.Sec.P-4(15)Edu1/ 2008 dt.28.03.12 and F. 2-34/2009-Sch1 dt. 16.08.11 | 8,43,37,000.00 |
| (B) | 16,64,00,000.00 |
| TOTAL (A+B) | 16,64,00,000.00 |

| PARTICULAR | Amount in Rupees Grant in Aid 2012-13 |
|-------------------------|--|
| Government of India | Nil |
| Government of Rajasthan | 16,64,00,000.00 |
| Interest received | 2,15,289.45 |
| Total Receipts | 16,66,15,289.45 |

 Certified that out of Rs. 16,66,15,289.45 (Rs. Sixteen Crore Sixty Six Lacs Fifteen Thousand Two Hundred Eighty Nine and Forty Five Paisa Only) of grant in aid sanctioned during the year 2012-2013 received as State share from the State Government vide letter no. referred as above Rs. 16,64,00,000.00 (Rs. Sixteen Crore Sixty Four Lacs Only) and on account of Interest earned during the period Rs. 2,15,289.45 (Rs. Two Lacs Fifteen Thousand Two Hundred Eighty Nine and Forty Five Paisa Only) upto 31.03.2013.

State Project Director, Rajasthan Council of Secondary Education, Jaipur (Rajasthan)

NAME OF STATE :- RAJASTHAN

Scheme : Model School (MS)

2. It is also certified that out of **Rs. 189,19,48,167.98** an amount of **Rs. 90,27,51,167.98** remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|---|------------------|
| Funds as on 31.03.2013 | 189,19,48,167.98 |
| Less : Building under Construction | 98,91,97,000.00 |
| Less : Other Assets | 0.00 |
| Total Unspent / Unutilized as on 31.03.2013 | 90,27,51,167.98 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.

5001

State Project Director,

Rajasthan Council of Secondary Education, Jaipur (Rajasthan)

AUDITORS CERTIFICATE

We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.

PLACE : JAIPUR DATED : 1 3 SEP 2013 (NARENDRA & ASSOCIATES CHARTERED ACCOUNTANTS FRN 008712C N. U. Agywww (NARENDRA KUMAR AGARWAL) PARTNER M. No. 077501