



“R.M.S.A.”

**Audit Report
for the year ended
31.03.2013**

**Rajasthan Council for
Secondary Education,
Jaipur
Rajasthan**



**Garg Narendra & Associates
Chartered Accountants
109-110, Shivgyan Avenue,
2 Yudhisther Marg, C- Scheme,
Jaipur (Raj)-302005
Tel : 0141-2222021 Fax : 2223021**





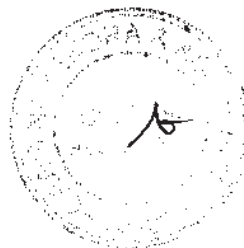
AUDIT REPORT

We have examined the Balance Sheet as at **31st March, 2013** and the Income and Expenditure account for the year ended on that date, attached herewith of **Rajasthan Council for Secondary Education, State Office – R.M.S.A. Scheme, Jaipur, Rajasthan.**

1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the **State Office.**
2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3.
 - (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (B) In our opinion, proper books of account have been kept by the **State Office** of the Rajasthan Council for Secondary Education so far as it appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view.
 - (i) In the case of the Balance Sheet, of the state of the affairs of the **State Office** as at **31st March, 2013**, and
 - (ii) In the case of the Income & Expenditure account of the **surplus** of the **State Office** for the year ended on that date.
 - (iii) In the case of Receipt and Payment Account of the **State Office** for the year ended on that date.

For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

PLACE : JAIPUR
DATED **13 SEP 2013**



N.K. Agarwal
(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501

**Rajasthan Council for Secondary Education,
State Office
R.M.S.A.**

BALANCE SHEET AS ON 31.03.2013

| LIABILITIES | AMOUNT (IN Rs.) | ASSETS | AMOUNT (IN Rs.) |
|-----------------------------------|----------------------------|---|----------------------------|
| <u>CAPITAL FUND</u> | | <u>FIXED ASSETS</u> | |
| Op. Balance | 869939156.00 | <u>Furniture & Fixtures</u> | |
| Add : Surplus during the year | 107996642.00 | Opening Balance | 572191.00 |
| | 977935798.00 | Add : During the year | 307734.00 |
| | | | 879925.00 |
| <u>CURRENT LIABILITIES</u> | | <u>Office Equipments</u> | |
| Security Deposit | 30000.00 | Opening Balance | 149427.00 |
| TDS Payable | 9120.00 | Add : During the year | 176963.00 |
| Sundry Creditors | 7623.00 | | 326390.00 |
| PF Payable | 19028.00 | <u>CURRENT ASSETS & ADVANCES</u> | |
| Advance from Girls Hostel | 498718.00 | Security Deposit - BSNL | 4650.00 |
| Advance from Model School | 21180025.00 | <u>Advances to</u> | |
| | 21744514.00 | Districts for Training | 1315987.00 |
| | | Districts for Contingency | 10064100.00 |
| | | NCERT | 71306596.00 |
| | | National Book Trust of India | 1501723.00 |
| | | Staff & Others | 5311872.00 |
| | | <u>CASH & BANK BALANCES</u> | |
| | | SBBJ Bank | 908969038.00 |
| | | Cash in Hand | 31.00 |
| | | | |
| | <u>999680312.00</u> | | <u>999680312.00</u> |

for Rajasthan Council for Secondary Education

State Project Director

Chief Accounts Officer

In terms of our separate report of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 008712C

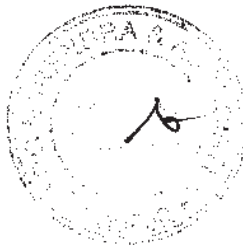
(NARENDRA KUMAR AGARWAL)

Partner

M.No. 077501

PLACE : JAIPUR

DATE : 13 SEP 2013



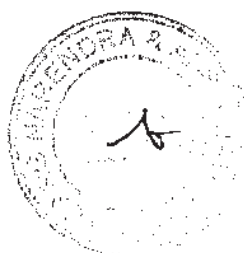
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

for Rajasthan Council for Secondary Education

Chief Accounts Officer

DATE: 13 SEP 2013

NK Agarwal
(NARENDRA KUMAR AGARWAL)
Partner
M.No. 077501


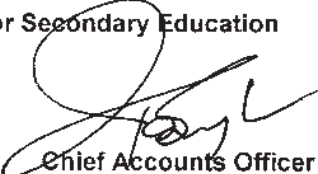


**Rajasthan Council for Secondary Education,
State Office
R.M.S.A.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

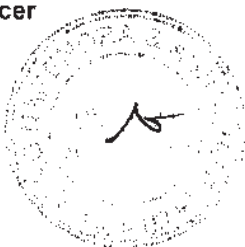
| EXPENDITURE | AMOUNT (IN Rs.) | INCOME | AMOUNT (IN Rs.) |
|------------------------------------|----------------------|---------------------------------------|----------------------|
| To Grant Disbursed | 1046526270.00 | By Grant Received | |
| | | G.O.I. | 870395000.00 |
| | | G.O.R. | 290132000.00 |
| | | | 1160527000.00 |
| To Advertisement | 1438493.00 | | |
| To Administrative & Office Exp. | | By Tender Fees | 32600.00 |
| Audit Fees | 416600.00 | By RTI Receipts | 180.00 |
| Books & Periodicals | 10299.00 | By Grant Received Back from Districts | 14057166.00 |
| Computer Operator | 1147282.00 | | |
| Consultancy Fees | 541584.00 | | |
| Electricity Expenses | 49732.00 | | |
| Legal and Professional fees | 53349.00 | | |
| Medical Reimbursement | 91811.00 | | |
| Miscellaneous Expenses | 47973.00 | | |
| Office Expenses | 59009.00 | | |
| Pension Contribution | 765021.00 | | |
| Printing & Stationary | 312388.00 | | |
| Salary | 12522407.00 | | |
| Security & Maintenance | 134109.00 | | |
| Staff Welfare | 225181.00 | | |
| TA-DA Expenses | 287408.00 | | |
| Telephone & Postage | 264223.00 | | |
| Training Expenses | 180168.00 | | |
| Vehicle Rent & Travelling Expenses | 1546997.00 | | |
| | 18655541.00 | | |
| To Surplus for the year | 107996642.00 | | |
| | 1174616946.00 | | 1174616946.00 |

For Rajasthan Council for Secondary Education


State Project Director  Chief Accounts Officer 

PLACE : JAIPUR

DATE : 13 SEP 2013



In terms of our separate report of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C


(NARENDRA KUMAR AGARWAL)
Partner
M.No. 077501

Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under "Cash Basis" and all the income and expenditure are recognised on Cash Basis. The accounting policies have been consistently applied by the auditee and are consistent with those used in the previous year.

Double entry accounting system has not been followed as no Ledger, Journal books are maintained. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-24)*

2. Cash & Bank

a. Cash Balance as on 31.03.2013 is Rs. 31.00 as per cash book.

b. Bank Balance taken and accepted as per bank /cash book.

c. Bank reconciliation statement has not been prepared by the auditee. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)*

3. Stationery and consumables are booked as expense in the year of payment.

4. Expenditure is booked in Income & Expenditure Account on the basis of payment made. Utilisation Certificate has not been received and not been considered for booking of expenditure.

5. Bank charges have been shown as net of reimbursement.

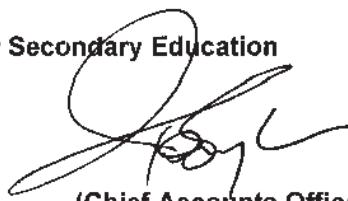
6. Balance in personal accounts are subject to confirmation.

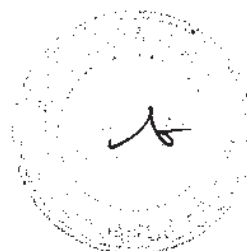
7. During the year Rs.17.00 & Rs.298.00 has been deducted as bank charges by Bank of Baroda & Bank of Maharashtra respectively which have not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs 315.00 *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)*

8. During the year state office has paid Rs.3,50,000.00 as grant to Nagaur District office, but the amount has not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs. 3,50,000.00. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)*

For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)



Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TDS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
11. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices(as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

| Districts | Amount |
|--------------|-----------------------|
| Bharatpur | 1,69,26,536.25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107.00 |
| Jaisalmer | 91,672.00 |
| TOTAL | 2,33,36,506.25 |

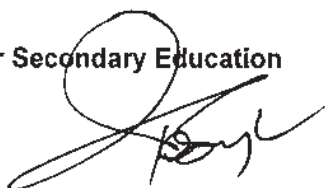
13. During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statute which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
15. During the year the state office has not deducted the TDS on following payments :-
(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-------------|---------------------------------------|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare Society | Security & Maintenance Expenses |

For Rajasthan Council for Secondary Education



(State Project Director)



(Chief Accounts Officer)



Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

16. During the year the state office has deducted less/short TDS on payments :-

| TDS Deducted | TDS to be Deducted | Short Deduction | Payment made to | On Account of |
|--------------|--------------------|-----------------|----------------------------|---------------------------------|
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial Service | Travelling Expenses |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47)*

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| Staff | 36,487.00 | 2009-10 |
| | 78,770.00 | 2010-11 |
| | 59,292.00 | 2009-10 |
| Others | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14)*

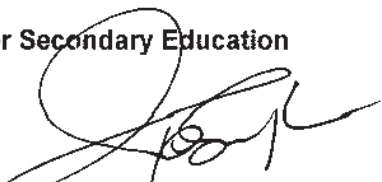
| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

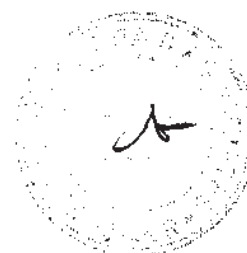
19. During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.

20. During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education


 (State Project Director)


 (Chief Accounts Officer)



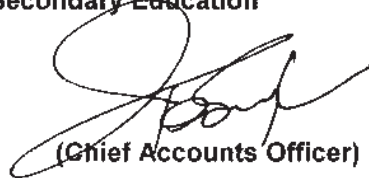
**Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013**

21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education



(State Project Director)

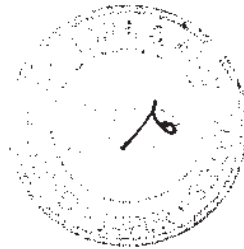


(Chief Accounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE
For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

Place : Jaipur
Dated **13 SEP 2013**

N.K. Agarwal
(NARENDRA KUMAR AGARWAL)
PARTNER
M.No.077501





“GIRLS HOSTEL”

**Audit Report
for the year ended
31.03.2013**

**Rajasthan Council for
Secondary Education,
Jaipur
Rajasthan**



**Garg Narendra & Associates
Chartered Accountants
109-110, Shivgyan Avenue,
2 Yudhisther Marg, C- Scheme,
Jaipur (Raj)-302005
Tel : 0141-2222021 Fax : 2223021**



AUDIT REPORT

We have examined the Balance Sheet as at **31st March, 2013** and the Income and Expenditure account for the year ended on that date, attached herewith of **Rajasthan Council for Secondary Education, State Office – Girls Hostel Scheme, Jaipur, Rajasthan.**

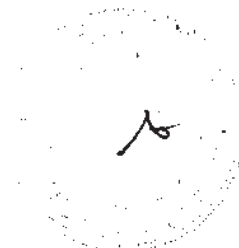
1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the **State Office.**
2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3.
 - (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (B) In our opinion, proper books of account have been kept by the **State Office** of the Rajasthan Council for Secondary Education so far as it appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view.
 - (i) In the case of the Balance Sheet, of the state of the affairs of the **State Office** as at **31st March, 2013**, and
 - (ii) In the case of the Income & Expenditure account of the **deficit** of the **State Office** for the year ended on that date.
 - (iii) In the case of Receipt and Payment Account of the **State Office** for the year ended on that date.

For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

PLACE : JAIPUR

DATED: **13 SEP 2013**

N. Agarwal
(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501


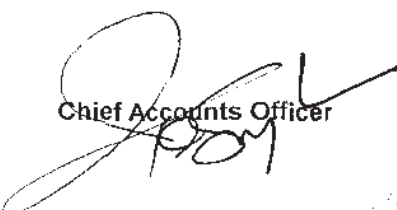


**Rajasthan Council for Secondary Education,
State Office
Girls Hostel**

BALANCE SHEET AS ON 31.03.2013

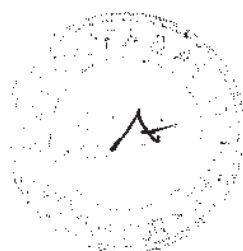
| LIABILITIES | AMOUNT (IN Rs.) | ASSETS | AMOUNT (IN Rs.) |
|--|---------------------------|---|---------------------------|
| <u>CAPITAL FUND</u> | | <u>CURRENT ASSETS & ADVANCES</u> | |
| Op. Balance | 199327678.00 | Advance to RMSA | 498718.00 |
| Add : Surplus/Deficit) during the yr. | <u>(130966092.00)</u> | | |
| | 68361586.00 | | |
| <u>CURRENT LIABILITIES</u> | | <u>CASH & BANK BALANCES</u> | |
| Advance from Model School | 14370000.00 | Bank of Baroda | 82232868.00 |
| | <u><u>82731586.00</u></u> | | <u><u>82731586.00</u></u> |

For Rajasthan Council for Secondary Education

State Project Director  Chief Accounts Officer 

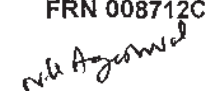
PLACE : JAIPUR

DATE : **13 SEP 2013**



In terms of our seprate rept of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 008712C


(NARENDRA KUMAR AGARWAL)

Partner

M.No. 077501

**Rajasthan Council for Secondary Education,
State Office
Girls Hostel**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| RECEIPT | AMOUNT (IN Rs.) | PAYMENTS | AMOUNT (IN Rs.) |
|--------------------|---------------------|--------------------|---------------------|
| To Opening Balance | | By Grant Disbursed | |
| Bank of Baroda | 213198960.00 | | 138689223.00 |
| To S.B. Interest | 7723131.00 | By Closing Balance | |
| | | Bank of Baroda | 82232868.00 |
| | <u>220922091.00</u> | | <u>220922091.00</u> |

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| EXPENDITURE | AMOUNT (IN Rs.) | INCOME | AMOUNT (IN Rs.) |
|--------------------|---------------------|-------------------------|---------------------|
| To Grant Disbursed | 138689223.00 | By S.B. Interest | 7723131.00 |
| | | By Deficit for the Year | 130966092.00 |
| | <u>138689223.00</u> | | <u>138689223.00</u> |

For Rajasthan Council for Secondary Education

State Project Director

Chief Accounts Officer

PLACE : JAIPUR

DATE : 13 SEP 2013

In terms of our seprate rept of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
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(NARENDRA KUMAR AGARWAL)
Partner
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Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

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2. Cash & Bank

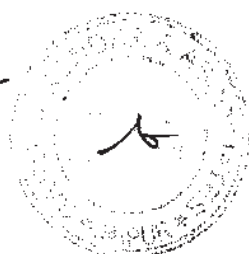
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- b. Bank Balance taken and accepted as per bank /cash book.
- c. Bank reconciliation statement has not been prepared by the auditee. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)*

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For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)



Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TDS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
11. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices(as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

| Districts | Amount |
|--------------|-----------------------|
| Bharatpur | 1,69,26,536.25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107.00 |
| Jaisalmer | 91,672.00 |
| TOTAL | 2,33,36,506.25 |

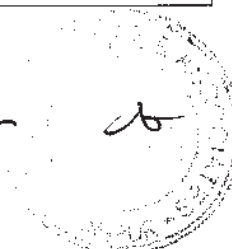
13. During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statute which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
15. During the year the state office has not deducted the TDS on following payments :-
(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-------------|---------------------------------------|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare Society | Security & Maintenance Expenses |

For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)



Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

16. During the year the state office has deducted less/short TDS on payments :-

| TDS Deducted | TDS to be Deducted | Short Deduction | Payment made to | On Account of |
|--------------|--------------------|-----------------|----------------------------|---------------------------------|
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial Service | Travelling Expenses |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47)

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| Staff | 36,487.00 | 2009-10 |
| | 78,770.00 | 2010-11 |
| Others | 59,292.00 | 2009-10 |
| | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft. (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14)


| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

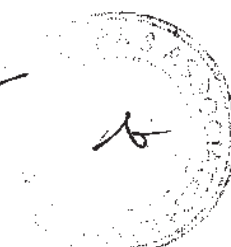
19. During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.

20. During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education


 (State Project Director)


 (Chief Accounts Officer)

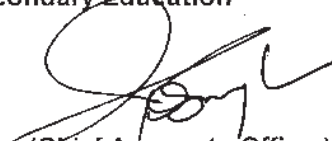


Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism..

For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE
For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

Place : Jaipur
Dated **13 SEP 2013**




(NARENDRA KUMAR AGARWAL)
PARTNER
M.No.077501



“MODEL SCHOOL”

**Audit Report
for the year ended
31.03.2013**

**Rajasthan Council for
Secondary Education,
Jaipur
Rajasthan**



**Garg Narendra & Associates
Chartered Accountants
109-110, Shivgyan Avenue,
2 Yudhisther Marg, C- Scheme,
Jaipur (Raj)-302005
Tel : 0141-2222021 Fax : 2223021**



AUDIT REPORT

We have examined the Balance Sheet as at **31st March, 2013** and the Income and Expenditure account for the year ended on that date, attached herewith of **Rajasthan Council for Secondary Education, State Office – Model School Scheme, Jaipur, Rajasthan.**

1. We certify that the Balance Sheet and the Income & Expenditure account are in agreement with the books of account maintained at the **State Office**.
2. We conduct our audit in accordance with generally accepted audit standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared in all material respects in accordance with an identified financial reporting framework and are free of material mis-statements. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principle used and significant estimates made by management as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.
3.
 - (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (B) In our opinion, proper books of account have been kept by the **State Office** of the Rajasthan Council for Secondary Education so far as it appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view.
 - (i) In the case of the Balance Sheet, of the state of the affairs of the **State Office** as at **31st March, 2013**, and
 - (ii) In the case of the Income & Expenditure account of the **surplus** of the **State Office** for the year ended on that date.
 - (iii) In the case of Receipt and Payment Account of the **State Office** for the year ended on that date.

For **GARG NARENDRA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 008712C

PLACE : JAIPUR
DATED **13 SEP 2013**

N. K. Agarwal
(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501

**Rajasthan Council for Secondary Education,
State Office
Model School**

BALANCE SHEET AS ON 31.03.2013

| LIABILITIES | AMOUNT (IN Rs.) | ASSETS | AMOUNT (IN Rs.) |
|-----------------------------------|-----------------------------|--|-----------------------------|
| <u>CAPITAL FUND</u> | | <u>FIXED ASSETS</u> | |
| Op. Balance | 1722451755.11 | <u>Building for Model Schools</u> | |
| Add : Surplus during the yr. | 157146000.00 | Civil Work in Progress | 989197000.00 |
| | 1879597755.11 | | |
| <u>CURRENT LIABILITIES</u> | | <u>LOANS & ADVANCES</u> | |
| Advance from IIPDF | 4000000.00 | RMSA | 21180025.00 |
| R.K. Latta | 500.00 | Girls Hostel | 14370000.00 |
| | | PWD | 321195000.00 |
| | | | |
| | | <u>CASH & BANK BALANCES</u> | |
| | | Bank of Maharashtra including FDR | 537656230.11 |
| | | | |
| | <u>1883598255.11</u> | | <u>1883598255.11</u> |

For Rajasthan Council for Secondary Education

State Project Director

Chief Accounts Officer

PLACE : JAIPUR

DATE : 13 SEP 2013

In terms of our seprate rept of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN 008712C

(NARENDRA KUMAR AGARWAL)

Partner

M.No. 077501

**Rajasthan Council for Secondary Education,
State Office
Model School**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| RECEIPT | AMOUNT (IN Rs.) | PAYMENTS | AMOUNT (IN Rs.) |
|---------------------------|---------------------|-----------------------------------|---------------------|
| <u>To Opening Balance</u> | | By Grant Disbursed | 7094000.00 |
| Bank of Maharashtra | 780300330.11 | | |
| | | By Advance to RMSA | 9958100.00 |
| <u>To Grant Received</u> | | By Advance to PWD | 391992000.00 |
| G.O.I. | 0.00 | | |
| G.O.R. | 166400000.00 | <u>By Closing Balance</u> | |
| | | Bank of Maharashtra including FDR | 537656230.11 |
| | <u>946700330.11</u> | | <u>946700330.11</u> |

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR FROM 01.04.2012 TO 31.03.2013

| EXPENDITURE | AMOUNT (IN Rs.) | INCOME | AMOUNT (IN Rs.) |
|-------------------------|---------------------|--------------------------|---------------------|
| To Grant Disbursed | 9254000.00 | <u>By Grant Received</u> | |
| | | G.O.I. | 0.00 |
| | | G.O.R. | 166400000.00 |
| To Surplus for the year | 157146000.00 | | |
| | <u>166400000.00</u> | | <u>166400000.00</u> |

For Rajasthan Council for Secondary Education

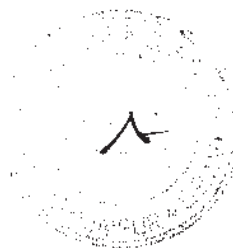
State Project Director

Chief Accounts Officer

PLACE : JAIPUR

DATE : 13 SEP 2013

In terms of our seprate rept of even date
FOR GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C



N.K. Agarwal

(NARENDRA KUMAR AGARWAL)
Partner
M.No. 077501

Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Basis of preparation

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared under "Cash Basis" and all the income and expenditure are recognised on Cash Basis. The accounting policies have been consistently applied by the auditee and are consistent with those used in the previous year.

Double entry accounting system has not been followed as no Ledger, Journal books are maintained. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-24)*

2. Cash & Bank

- a. Cash Balance as on 31.03.2013 is Rs. 31.00 as per cash book.
- b. Bank Balance taken and accepted as per bank /cash book.
- c. Bank reconciliation statement has not been prepared by the auditee. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter IV, Rule-30)*

3. Stationery and consumables are booked as expense in the year of payment.

4. Expenditure is booked in Income & Expenditure Account on the basis of payment made. Utilisation Certificate has not been received and not been considered for booking of expenditure.

5. Bank charges have been shown as net of reimbursement.

6. Balance in personal accounts are subject to confirmation.

7. During the year Rs.17.00 & Rs.298.00 has been deducted as bank charges by Bank of Baroda & Bank of Maharashtra respectively which have not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs 315.00 *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)*

8. During the year state office has paid Rs.3,50,000.00 as grant to Nagaur District office, but the amount has not been entered in books of accounts maintained by the state office, therefore surplus & bank balance of the state has been overstated by Rs. 3,50,000.00. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)*

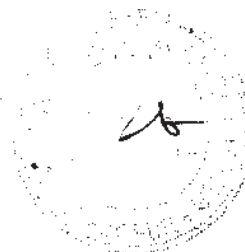
For Rajasthan Council for Secondary Education



(State Project Director)



(Chief Accounts Officer)



Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013

9. During the year F.D.R. Interest received/accrued amounting to Rs. 8,03,84,375.00 and S.B. Interest amounting to Rs. 77,764.00 from SBBJ Bank has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs.8,04,62,139.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
10. During the year F.D.R. Interest received/accrued amounting to Rs. 7,50,67,141.31 and TDS thereon Rs.75,06,721.00 from Bank of Maharashtra has not been accounted for in the books maintained by State office, therefore, surplus of the state office has been understated by Rs. 7,50,67,141.31 and Current Assets (TDS) of state office has been understated by Rs. 75,06,721.00 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)
11. During the year the Bank of Maharashtra has deducted TDS amounting to Rs. 75,06,721.00 which is not required to be deducted in the light of provisions of The Income Tax Act,1961 resulting into blocking of this huge sum.
12. During the year State Project office has received Rs. 2,33,36,506.25 as Unutilised grants from district offices(as detailed below), but the amount has not been credited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.2,33,36,506.25 therefore, surplus of the district has been understated by Rs. 2,33,36,506.25 (Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-13)

| Districts | Amount |
|--------------|-----------------------|
| Bharatpur | 1,69,26,536.25 |
| Pratapgarh | 9,04,191.00 |
| Sikar | 54,14,107.00 |
| Jaisalmer | 91,672.00 |
| TOTAL | 2,33,36,506.25 |

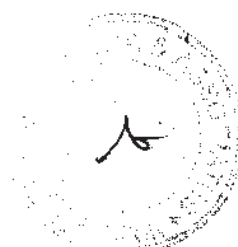
13. During the year cheques/ NEFT made and later on the same has been cancelled, but the amount has not been debited in bank balance maintained by state office. Hence, bank balance has been understated by Rs.789.00 and advance has been overstated by Rs.789.00.
14. During the course of audit, State office have collected / deducted various statutory deductions such as TDS, WCT and others as applicable, but the payment to concerned govt. department was not made in stipulated time as prescribed by the respective statute which may result in financial burden in shape of interest & penalty and personal accountability of concerned person.
15. During the year the state office has not deducted the TDS on following payments :-
(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter V, Rule-36)

| Amount | Payment made to | On Account of |
|-------------|---------------------------------------|---------------------------------|
| 1,16,109.00 | Jaipur Ex-Service men Welfare Society | Security & Maintenance Expenses |

For Rajasthan Council for Secondary Education

(State Project Director)

(Chief Accounts Officer)



**Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013**

16. During the year the state office has deducted less/short TDS on payments :-

| TDS Deducted | TDS to be Deducted | Short Deduction | Payment made to | On Account of |
|--------------|--------------------|-----------------|----------------------------|---------------------------------|
| 9,641.00 | 10,832.00 | 1,191.00 | CDECS | Consultancy & Assistant Charges |
| 1,984.00 | 2,135.00 | 151.00 | S.K. Tours & Travels | Travelling Expenses |
| 1,417.00 | 1,786.00 | 369.00 | Kailash Commercial Service | Travelling Expenses |

17. At the year end a sum of Rs.53,11,872.00 has been shown as an advance to Staff, Suppliers & Others out of which some advances are unadjusted since long as detailed below: *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter VI, Rule- 47)*

| Advances to | Amount | Lying since |
|----------------------------|--------------|-------------|
| GIS Mapping | 20,00,000.00 | 2011-12 |
| KMPG India Private Limited | 15,11,925.00 | 2010-11 |
| NICSI | 11,50,000.00 | 2010-11 |
| Staff | 36,487.00 | 2009-10 |
| | 78,770.00 | 2010-11 |
| Others | 59,292.00 | 2009-10 |
| | 1,19,625.00 | 2010-11 |
| | 1,50,925.00 | 2011-12 |

18. Payments made in cash in excess of Rs. 20,000 have been made otherwise than by account cheque or account payee bank draft. *(Irregularity \ non-compliance of BF&AR of RCSE Part-I vide chapter III, Rule-14)*

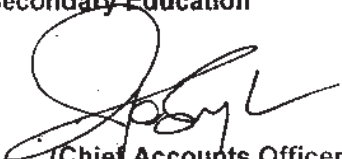
| Amount | Payment to (or) on account of |
|-----------|-------------------------------|
| 92,324.00 | NUEPA Training |

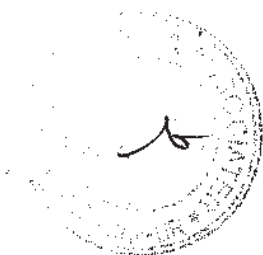
19. During the period July 2012 to March 2013 the district office has made a payment of Rs. 9,31,200.00 to M/s Jitendra Computers on which Service Tax Liability under reverse charge mechanism amounting to Rs. 86,322.00 has not been discharged/deposited, therefore the surplus of the year has been overstated by Rs.86,322.00.

20. During the period July 2012 to March 2013 the district office has made a payment of Rs. 3,77,590.00 to M/s CDECS on which Service Tax amounting to Rs. 43,722.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)

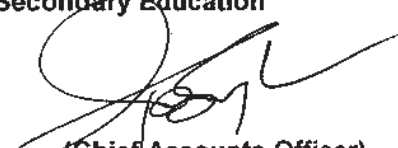


**Rajasthan Council for Secondary Education
State Office
R.M.S.A - Girls Hostel - Model School
Jaipur (Rajasthan)
For the year ending 31st March 2013**

21. During the period July 2012 to March 2013 the district office has made a payment of Rs. 79,614.00 to M/s Jaipur Ex-Service men Welfare Society on which Service Tax amounting to Rs. 9840.00 has also been paid to the party instead of depositing service tax to the extent of 75% at its end under reverse charge mechanism.

For Rajasthan Council for Secondary Education


(State Project Director)


(Chief Accounts Officer)

IN TERMS OF OUR SEPRATE REPORT OF EVEN DATE
For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

Place : Jaipur
Dated : 13 SEP 2013


N.K. Agarwal
(NARENDRA KUMAR AGARWAL)
PARTNER
M.No.077501

**UTILISATION CERTIFICATE UNDER RCSE
FOR THE YEAR ENDING 31.03.2013**

NAME OF STATE :- RAJASTHAN

Scheme : Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

Amount in Rupees

| | |
|--|-------------------------|
| FUNDS FROM : | |
| Government of India | |
| GOI.F.1-88/2012 Rmsa-1(General) dt. 26.12.12 | 61,41,90,000.00 |
| GOI.F.1-88/2012 Sch.-1(SC) dt. 26.12.12 | 15,26,75,000.00 |
| GOI.F.1-88/2012 Rmsa-1(ST) dt. 26.12.12 | 10,35,30,000.00 |
| (A) | 87,03,95,000.00 |
| Government of Rajasthan | |
| Order- No.Sec.P-4(99) Fin.-1(1)Inc.Exp./ 2011/720/2012-13 dt. 20.02.13 and P.D.1(13) Edu.-1/2009 Part dt. 12.02.13 | 29,01,32,000.00 |
| (B) | 29,01,32,000.00 |
| TOTAL (A+B) | 116,05,27,000.00 |

| PARTICULAR | Amount in Rupees |
|-------------------------|-------------------------|
| | Grant in Aid 2012-2013 |
| Government of India | 87,03,95,000.00 |
| Government of Rajasthan | 29,01,32,000.00 |
| Interest received | 83,82,220.76 |
| Other receipts | 8,93,068.00 |
| Total Receipts | 116,98,02,288.76 |

1. Certified that out of **Rs. 116,98,02,288.76** (Rs. One Hundred Sixteen Crore Ninty Eight Lacs Two Thousand Two Hundred Eighty Eight and Seventy Six Paise Only) of grant in aid sanctioned during the year 2012-2013 in favour of R.C.S.E. vide Ministry of Human Resource Development, Department of School Education and Literacy vide letter no's referred as above **Rs. 87,03,95,000.00** (Rs. Eighty Seven Crore Three Lacs Ninty Five Thousand Only) received as State share from the State Government vide letter no. referred as above **Rs. 29,01,32,000.00** (Rs. Twenty Nine Crore One Lacs Thirty Two Thousand Only) and on account of Interest earned during the period **Rs. 83,82,220.76** (Rs. Eighty Three Lacs Eighty Two Thousand Two Hundred Twenty and Seventy Six Paise Only) and Other receipts of **Rs. 8,93,068.00** (Rs. Eight Lacs Ninty Three Thousand Sixty Eight Only) upto 31.03.2013.





State Project Director,
Rajasthan Council of Secondary Education,
Jaipur (Rajasthan)

UTILISATION CERTIFICATE UNDER RCSE
FOR THE YEAR ENDING 31.03.2013

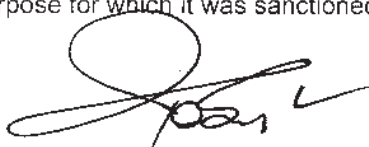
NAME OF STATE :- RAJASTHAN

Scheme : Rashtriya Madhyamik Shiksha Abhiyan (RMSA)

2. It is also certified that out of **Rs. 200,96,34,253.42** an amount of **Rs. 198,21,73,136.12** remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|--|-------------------------|
| Funds as on 31.03.2013 | 200,96,34,253.42 |
| Less : Other Assets | 2,74,43,771.30 |
| Total Unspent / Unutilized as on 31.03.2013 | 198,21,90,482.12 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.




State Project Director,
Rajasthan Council of Secondary Education,
Jaipur (Rajasthan)

AUDITORS CERTIFICATE

We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.

For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C

PLACE : JAIPUR
DATED : **13 SEP 2013**


(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501



**UTILISATION CERTIFICATE UNDER RCSE
FOR THE YEAR ENDING 31.03.2013**

NAME OF STATE :- RAJASTHAN

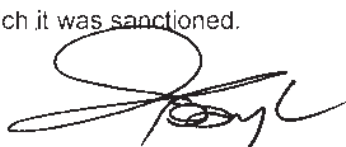
Scheme : Girls Hostel (GH)

| PARTICULAR | Amount in Rupees |
|-----------------------|-----------------------|
| Interest received | 1,20,67,909.63 |
| Other receipts | 1,58,000.00 |
| Total Receipts | 1,22,25,909.63 |

1. Certified that on account of Interest earned during the period **Rs. 1,20,67,909.63** (Rs. One Crore Twenty Lacs Sixty Seven Thousand Nine Hundred Nine and Sixty Three Paise Only) and Other receipts of **Rs. 1,58,000.00** (Rs. One Lacs Fifty Eight Thousand Only) upto 31.03.2013.
2. It is also certified that out of **Rs. 57,01,01,952.76** an amount of **Rs. 17,49,05,385.04** remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|--|------------------------|
| Funds as on 31.03.2013 | 57,01,01,952.76 |
| Less : Building under Construction | 9,99,28,524.77 |
| Less : Other Assets | 1,67,57,286.79 |
| Less : Building for Girls Hostel | 27,85,10,756.16 |
| Total Unspent / Unutilized as on 31.03.2013 | 17,49,05,385.04 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.




State Project Director,
Rajasthan Council of Secondary Education,
Jaipur (Rajasthan)

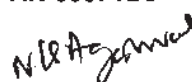
AUDITORS CERTIFICATE

We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.

PLACE : JAIPUR
DATED : 13 SEP 2013



For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C


(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501

**UTILISATION CERTIFICATE UNDER RCSE
FOR THE YEAR ENDING 31.03.2013**

NAME OF STATE :- RAJASTHAN

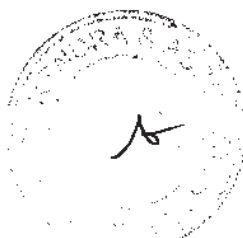
Scheme : Model School (MS)

Amount in Rupees

| | |
|--|------------------------|
| FUNDS FROM : | |
| Government of India | |
| (A) | Nil |
| Government of Rajasthan | |
| Order- No.Sec.P-4(15)Edu.-1/ 2008 dt.28.03.12 and F. 2-34/2009-Sch.-1 dt. 16.08.11 | 8,20,63,000.00 |
| Order- No.Sec.P-4(15)Edu.-1/ 2008 dt.28.03.12 and F. 2-34/2009-Sch.-1 dt. 16.08.11 | 8,43,37,000.00 |
| (B) | 16,64,00,000.00 |
| TOTAL (A+B) | 16,64,00,000.00 |

| PARTICULAR | Amount in Rupees |
|-------------------------|------------------------|
| | Grant in Aid 2012-13 |
| Government of India | Nil |
| Government of Rajasthan | 16,64,00,000.00 |
| Interest received | 2,15,289.45 |
| Total Receipts | 16,66,15,289.45 |

1. Certified that out of **Rs. 16,66,15,289.45** (Rs. Sixteen Crore Sixty Six Lacs Fifteen Thousand Two Hundred Eighty Nine and Forty Five Paise Only) of grant in aid sanctioned during the year 2012-2013 received as State share from the State Government vide letter no. referred as above **Rs. 16,64,00,000.00** (Rs. Sixteen Crore Sixty Four Lacs Only) and on account of Interest earned during the period **Rs. 2,15,289.45** (Rs. Two Lacs Fifteen Thousand Two Hundred Eighty Nine and Forty Five Paise Only) upto 31.03.2013.


State Project Director,
Rajasthan Council of Secondary Education,
Jaipur (Rajasthan)

UTILISATION CERTIFICATE UNDER RCSE
FOR THE YEAR ENDING 31.03.2013

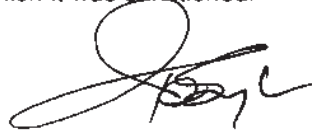
NAME OF STATE :- RAJASTHAN

Scheme : Model School (MS)

2. It is also certified that out of Rs. 189,19,48,167.98 an amount of Rs. 90,27,51,167.98 remains unutilized at the end of the year which will be adjusted towards the grants in aid payable during the next year.

| Particulars | Amount in Rupees |
|--|------------------------|
| Funds as on 31.03.2013 | 189,19,48,167.98 |
| Less : Building under Construction | 98,91,97,000.00 |
| Less : Other Assets | 0.00 |
| Total Unspent / Unutilized as on 31.03.2013 | 90,27,51,167.98 |

3. Certified that I have satisfied myself that the conditions on which the grants in aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilize for the purpose for which it was sanctioned.




State Project Director,
Rajasthan Council of Secondary Education,
Jaipur (Rajasthan)

AUDITORS CERTIFICATE

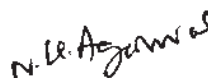
We have verified the above statement with the books and records produce before us for our verification and found the same has been drawn in accordance herewith.

PLACE : JAIPUR

DATED : **13 SEP 2013**



For GARG NARENDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 008712C


(NARENDRA KUMAR AGARWAL)
PARTNER
M. No. 077501